

NORTH SHORE SCHOOLS

"Discovering Your Dreams"



Budget 2018-2019 - Presented for Adoption to the BOE on 03/29/18 by Dr. Peter Giarrizzo.

2018-2019 EXPENDITURE BUDGET AT A GLANCE

Appropriations

Description	Approved Budget 2017-18	Proposed Budget 2018-19	\$ Change	% Change
General Support	9,924,738	9,798,369	(126,369)	(1.27%)
Instruction-Includes Regular and Special Education	60,035,080	61,655,137	1,620,057	2.69%
Pupil Transportation	2,898,903	2,861,981	(36,922)	(1.27%)
Community Service	53,000	53,000	.00	.00%
Employee Benefits	25,116,884	26,235,419	1,118,535	4.45%
Debt Service/Tax Anticipation Notes and Lease	4,084,910	4,264,613	179,703	4.40%
Total	102,113,515	104,868,519	2,755,004	2.698%

2018-2019 REVENUES AT A GLANCE

Total Budget	2017-18 Approved Budget 102,113,514.86	2018-19 Proposed Budget 104,868,518.83	\$ Increase 2,755,003.97	% Increase 2.698%
Split Properties	100,000.00	150,000.00	50,000.00	50.00%
PILOTs				
2 Peaking Stations	1,718,906.18	1,775,030.32	56,124.14	3.27%
Business PILOT IDA	32,000.00	32,000.00	.00	00%
Former LILCO Properties	6,586,827.30	6,930,806.82	343,979.52	5.22%
State Aid	5,331,389.00	5,224,136.00	(107,253.00)	(2.01%)
Miscellaneous Revenues	945,000.00	1,120,000.00	175,000.00	18.51%
FUND BALANCE				
Current Operations	710,817.55	1,200,000.00	489,182.45	68.82%
Marcellino/Lavine Grant	1,000,000.00	800,000.00	(200,000.00)	(20.00%)
Closed Tax Certiorari	.00	350,000.00	350,000.00	100.00%
Interfund Transfer	1,200,000.00	1,200,000.00	.00	.00
Sub Total Other Revenues	17,624,940.03	18,781,973.14	1,157,033.11	6.56%
Total Tax Levy	84,488,574.83	86,086,545.69	1,597,970.86	1.891%

NORTH SHORE CENTRAL SCHOOL DISTRICT - 2018-19 BUDGET AT A GLANCE

APPROPRIATIONS	Approved Budget 2017-18	Proposed Budget 2018-19	Budget Change	% Change
General Support	9,924,738.01	9,798,369.49	(126,368.52)	(1.27%)
Instruction- <i>Includes Special Education, Occupational Education, Adult Education, Audio Visual, Technology, Attendance, Co-Curricular Athletics</i>	60,035,079.64	61,655,136.80	1,620,057.16	2.69%
Pupil Transportation	2,898,902.97	2,861,980.88	(36,922.09)	(1.27%)
Community Service	53,000.00	53,000.00	.00	00%
Undistributed				
Employee Benefits	25,116,884.28	26,235,418.58	1,118,534.30	4.45%
Interfund Transfers				
Debt Service/Tax Anticipation Notes/ Energy Performance	4,084,909.96	4,264,613.08	179,703.12	4.40%
TOTAL APPROPRIATIONS	102,113,514.86	104,868,518.83	2,755,003.97	2.698%
REVENUES & OTHER FINANCING SOURCES				
Split Properties	100,000.00	150,000.00	50,000.00	50.00%
PILOTS:				
LIPA- Glenwood Landing 2 Peaking Stations	1,718,906.18	1,775,030.32	56,124.14	3.27%
Business PILOT-IDA	32,000.00	32,000.00	.00	.00%
LIPA PILOT-24 Former LILCO Properties	6,586,827.30	6,930,806.82	343,979.52	5.22%
State Aid	5,331,389.00	5,224,136.00	(107,253.00)	(2.01%)
Adult Education	35,000.00	35,000.00	.00	.00%
Tuition Special Education Related Services	115,000.00	100,000.00	(15,000.00)	(13.04%)
Tuition Special Education St Christopher' s	250,000.00	350,000.00	100,000.00	40.00%
Interest on Investments	110,000.00	145,000.00	35,000.00	31.82%
Miscellaneous Receipts	400,000.00	450,000.00	50,000.00	12.50%
Rental of Property	35,000.00	40,000.00	5,000.00	14.29%
FUND BALANCE:				
From Current Year' s Operations	710,817.55	1,200,000.00	489,182.45	68.82%
Special Legislative Grant (Marcellino and Lavine)	1,000,000.00	800,000.00	(200,000.00)	(20.00%)
Tax Certiorari Reserve	.00	350,000.00	350,000.00	100.00%
Interfund Transfer-From ERS Reserve	1,200,000.00	1,200,000.00	.00	.00%
Sub Total Before Tax Levy	17,624,940.03	18,781,973.14	1,157,033.11	6.56%
Tax Levy	84,488,574.83	86,086,545.69	1,597,970.86	1.891%
TOTAL REVENUES	102,113,514.86	104,868,518.83	2,755,003.97	2.698%

REVENUE AND TAX LEVY SUMMARY

Description	Approved Budget 2017-18	Proposed Budget 2018-19	Increase \$	Increase %
Total Revenues	17,624,940.03	18,781,973.14	1,157,033.11	6.56%
Tax Levy	84,488,574.83	86,086,545.69	1,597,970.86	1.891%
Maximum Levy Permitted	84,488,574.83	86,384,025.50	1,895,450.67	2.243%
Difference Between Maximum Levy Permitted and Proposed Tax Levy			(297,479.81)	(.352%)

IMPACT ON HOME VALUES IN THE NORTH SHORE SCHOOL DISTRICT

2017-18

Market Value	\$500,000	\$700,000	\$1,000,000	\$1,500,000
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2018-19

Market Value	\$500,000	\$700,000	\$1,000,000	\$1,500,000
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Annual Increase in Taxes	293	409	585	877
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BUDGET VOTE AND PROPOSITIONS 2018-2019

Budget Vote and Election of Trustees: **May 15, 2018**

North Shore High School Gymnasium – **7:00 am-10:00 pm**

(3) Propositions will appear on the Ballot:

- **Proposition #1:** Budget Vote - to approve the 2018-2019 proposed budget of \$104,868,518.83.
- **Proposition #2:** Transportation Distance Limits – to reduce the distance eligibility limit for grades 9-12 to (1) mile at no additional cost to the district.
- **Proposition #3:** Capital Reserve Fund – to approve the expenditure of funds from the previously established Capital Reserve Fund, a sum not to exceed \$3,443,911.91, for district-wide projects.